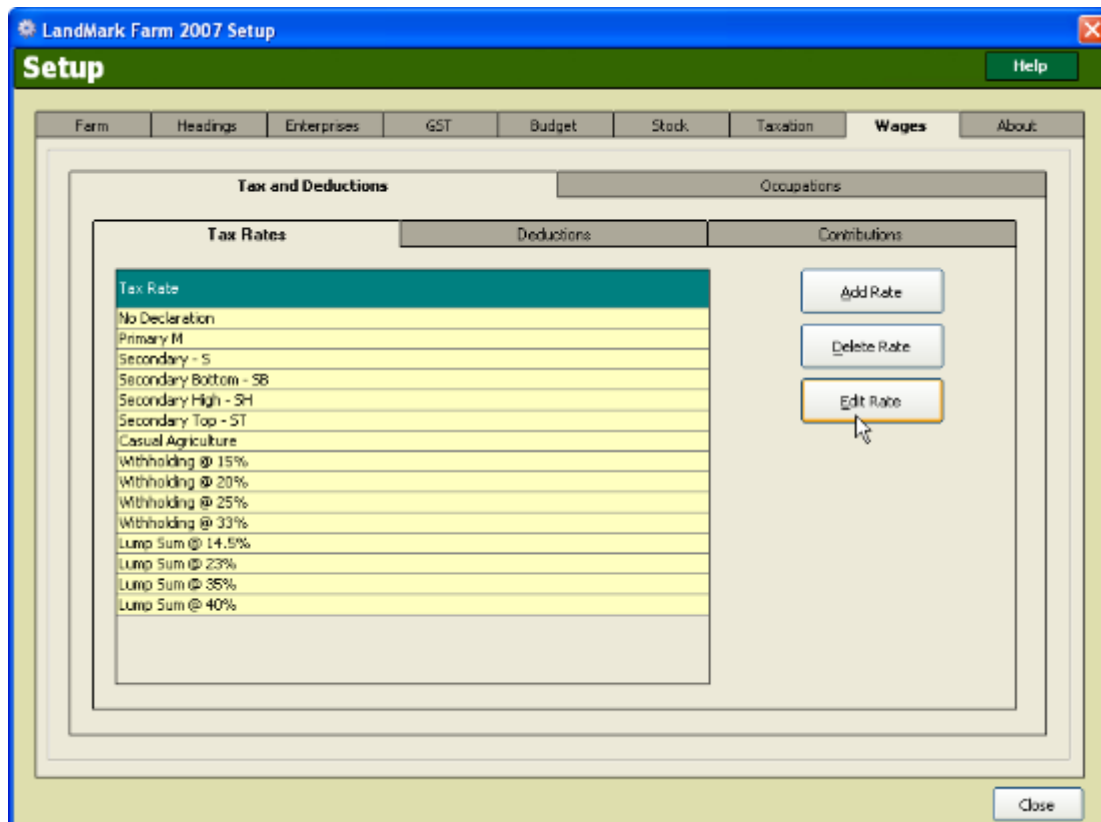


LandMark 2007 – Altering Tax Rates & Deductions (April 2010)

Tax Rates

If you want to check that the rates are correct, click on the Tax and Deductions tab and then on the Tax Rates tab. Highlight the appropriate tax rate in the list below by clicking on it once with the left mouse button.



Click on the Edit Rate Button – this will display the current tax rate settings in you copy of LandMark.

Upper Limit	Rate
14000	14.5
48000	23
70000	35
110018	40
1000000	38

Now check in the Rate column that the number entered is correct for the current financial year. The 2010/2011 tax tables should be used from the first full pay period ending after 1st April 2010.

2010/2011 Tax table Summary – Please compare this table against your settings

Tax Rate	Upper Limit	Rate*
No Declaration	2000000	47%
Primary M	14000	14.5%
	48000	23%
	70000	35%
	106473	40%
	1000000	38%
Secondary S	48000	23%
Secondary SB	14000	14.5%
Secondary SH	70000	35%
Secondary ST	2000000	40%
Casual Agriculture	1000000	23%
Lump Sum @ 14.5%	14000	14.5%
Lump Sum @ 23%	48000	23%

Lump Sum @ 35% 70000 35%

Lump Sum @ 40% 1000000 40%

* This Rate includes the ACC Earners' Levy of 2.0%

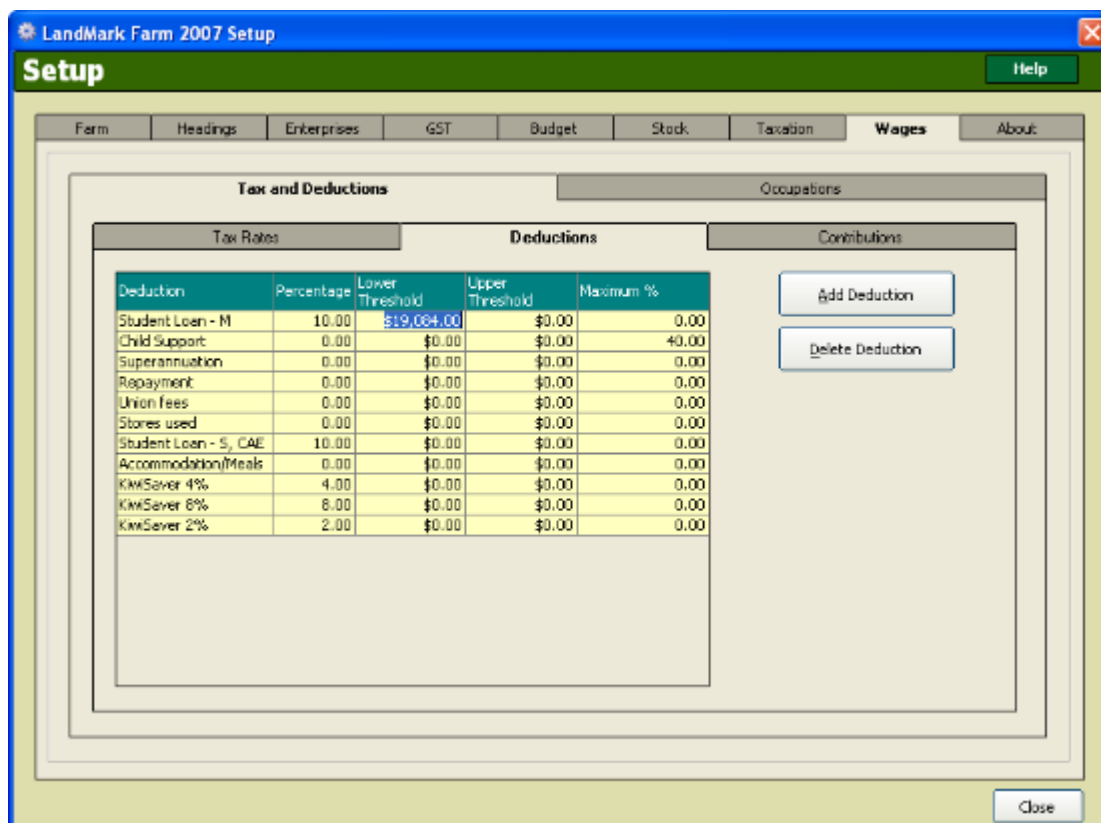
Please ensure that you only have the correct Upper Limit and Rate values for the specific tax rate. If you have additional items in any of the main tax rates you can delete the item by firstly selecting the individual item and then pressing the delete button.

Deductions

You will also need to change the "Student Loan Deduction Threshold" value as shown below under the Deductions section.

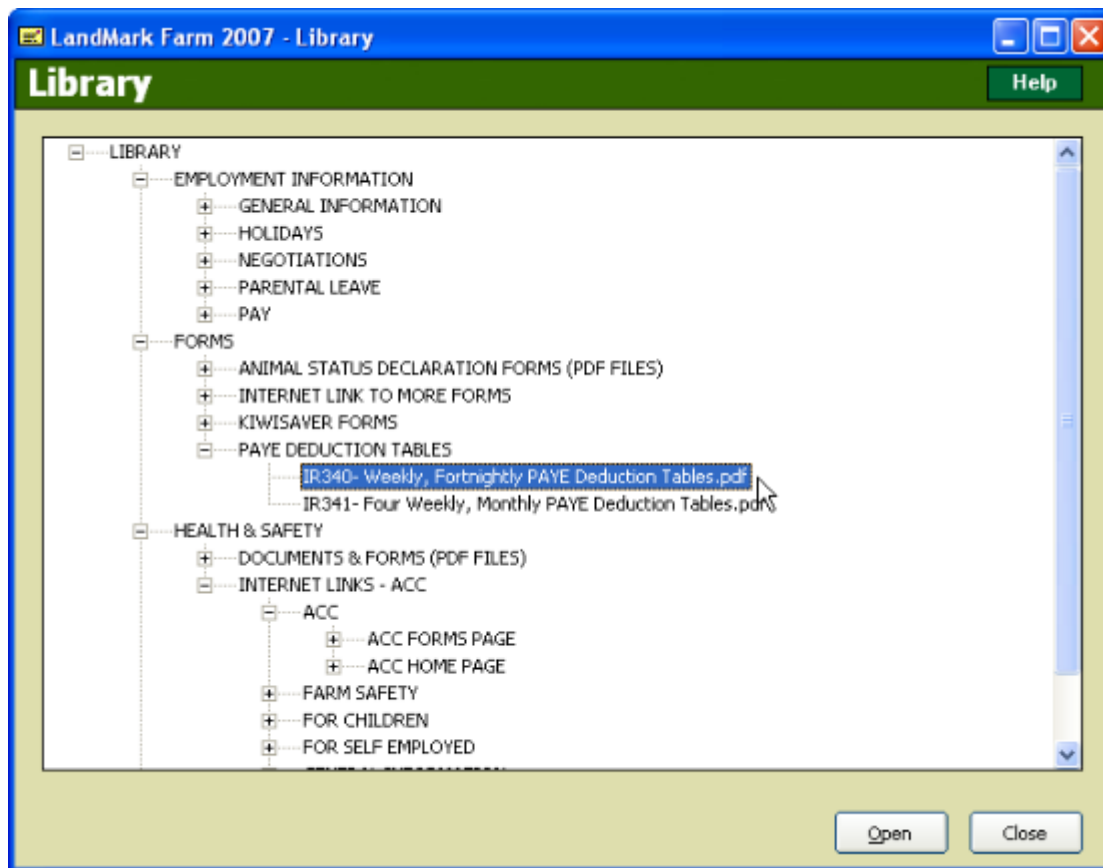
Tax Rate Lower Threshold

Student Loan - M19084



2010/2011 PAYE Tables

The latest PAYE tables can be found under the Forms section of the Library. Select TOOLS from the main menu and then select Library



Select either the IR340 or IR341 PAYE tables – this will open automatically in Acrobat Reader. Within either of these documents you will find the current PAYE Tax rates for the current financial year.